

**CORPORATE INCOME TAX AGENCY
BERMUDA**



Foreign Exchange Reference Rates – Quarter 1

CITA Publication – European Central Bank Data Extract
March 2026

Data Source: Euro foreign exchange reference rates

March 2026 Average Rates – *CIT Regs. - Section 38

Euro Foreign Exchange Reference Rates

	Country Abv'n	Currency	Direct FX Rate
	USD	US dollar	0.8652
	GBP	Pound sterling	1.1543
	JPY	Japanese yen	0.0055
	CNY	Chinese yuan renminbi	0.1255
	CHF	Swiss franc	1.0996
	CAD	Canadian dollar	0.6310
	AUD	Australian dollar	0.6072
	HKD	Hong Kong dollar	0.1105
	SGD	Singapore dollar	0.6761
	INR	Indian rupee	0.0093
	KRW	South Korean won	0.0006
	MXN	Mexican peso	0.0487
	NOK	Norwegian krone	0.0896
	SEK	Swedish krona	0.0929
	NZD	New Zealand dollar	0.5060

* Refer to these rates for the purposes of Corporate Income Tax (Administrative) Regulations 2025, Section 38.

[Source: Euro foreign exchange reference rates](#)

March 2026 Average Rates – *CIT Regs. - Section 39(d)

USD Foreign Exchange Reference Rates

	Country Abv'n	Currency	Direct FX Rate
	EUR	Euro	1.1558
	GBP	Pound sterling	1.3342
	JPY	Japanese yen	0.0063
	CNY	Chinese yuan renminbi	0.1450
	CHF	Swiss franc	1.2709
	CAD	Canadian dollar	0.7293
	AUD	Australian dollar	0.7018
	HKD	Hong Kong dollar	0.1278
	SGD	Singapore dollar	0.7815
	INR	Indian rupee	0.0108
	KRW	South Korean won	0.0007
	MXN	Mexican peso	0.0563
	NOK	Norwegian krone	0.1035
	SEK	Swedish krona	0.1074
	NZD	New Zealand dollar	0.5849

* Refer to these rates for the purposes of Corporate Income Tax (Administrative) Regulations 2025, Section 39(d).

Source: Euro foreign exchange reference rates

REFERENCE LINK

- https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html

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